## **EXECUTIVE SECRETARIAT ROUTING SLIP** TO: **ACTION** INFO DATE INITIAL 1 DCI 2 DDCI 3 EXDIR 4 D/ICS 5 DDI 6 DDA 7 DDO 8 DDS&T 9 Chm/NIC 10 GC 11 IG 12 Compt 13 D/Pers 14 D/OLL 15 D/PAO 16 SA/IA 17 AO/DCI 18 C/IPD/OIS 19 NIO/ECON X 20 21 22 SUSPENSE Remarks Executive Secretary 13 Oct 84 3637 (10-81)

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WASHINGTON

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## CABINET AFFAIRS STAFFING MEMORANDUM

Date: 10/12/84	Number:	1690840	Due By:		
Subject: Cabinet Counce 8:45 A.M Roosevelt			Government Spending &	the Pri e, Local	ivate Econo L Fiscal
ALL CABINET MEMBERS  Vice President State Treasury Defense Attorney General Interior		वृष्ट्	CEA CEQ OSTP	Action	FYI
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REMARKS:	ll bo o G				12

There will be a Cabinet Council on Economic Affairs Planning meeting on Tuesday, October 16, 1984, at 8:45 A.M. in the Roosevelt Room.

The agenda and background papers are attached.



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Conin L. Sullan		
☐ Craig L. Fuller	☐ Don Clarey  Tom Gibson	☐ Larry Herbolsheimer
Assistant to the President	Associate Director	•
for Cabinat Affairs	0000/44/05 CIA PDD06M00000000	100000007 6

## THE WHITE HOUSE

WASHINGTON

October 12, 1984

MEMORANDUM FOR THE CABINET COUNCIL ON ECONOMIC AFFAIRS

FROM:

ROGER B. PORTER REP

SUBJECT:

Agenda and Papers for the October 16 Meeting

The agenda and papers for the October 16 meeting of the Cabinet Council on Economic Affairs are attached. The meeting is scheduled for 8:45 a.m. in the Roosevelt Room.

The first agenda item is a review of government spending and the private economy. A paper prepared by Gregory Ballentine examining trends in the composition of government spending and its effects on the private economy was distributed to Council members on October 5 along with the papers for the October 9 meeting. The paper differentiates government spending for purchases of products and services and government spending that involves transfer payments. It then examines the effects on the private economy of each of these two basic types of government spending.

The second agenda item is a review of the Treasury Studies of Federal-State-Local Fiscal Relations. Last year, the legislation reauthorizing the Revenue Sharing Program directed the Secretary of the Treasury to conduct an extensive series of studies of Federal-State-Local fiscal relations. These studies have generated a good deal of interest. A memorandum from Thomas Healey providing background on these studies and describing the timetable for their completion is attached.

Attachments